

# **Illinois Agricultural Prices**

#### Released October 29, 2021

The September Prices Received Index 2011 Base (Agricultural Production), at 108.6, decreased 0.7 percent from August but increased 22 percent from September 2020. At 108.2, the Crop Production Index was down 1.5 percent from last month but up 16 percent from the previous year. The Livestock Production Index, at 109.0, was unchanged from August, but increased 30 percent from September last year. Producers received higher prices during September for lettuce, milk, wheat, and broccoli but lower prices for corn, hogs, soybeans, and strawberries. In addition to prices, the volume change of commodities marketed also influences the indexes. In September, there was increased monthly movement for soybeans, corn, apples, and dry beans and decreased marketing of cattle, wheat, cotton, and peaches.

# Prices Received Indexes – United States: September 2021 with Comparisons

	2011 Base			
Index	Sep 2020	Aug 2021	Sep 2021	
Agricultural Production	88.7	109.4	108.6	
Crop Production	93.2	109.9	108.2	
Grains and oilseed	66.1	104.0	95.9	
Feed grain	57.9	104.7	91.0	
Food grain	72.8	97.8	104.4	
Oilseed	74.1	108.2	98.4	
Livestock Production	84.0	109.0	109.0	
Meat animal	87.8	110.2	108.3	
Dairy	88.1	88.1	91.5	
Poultry and egg	73.7	125.4	127.0	

### Prices Paid Indexes – United States: September 2021 with Comparisons

	2011 Base			
Index	Sep 2020	Aug 2021	Sep 2021	
Prices paid	108.6	116.4	116.7	
Production	104.0	113.2	113.6	
Interest 1	100.9	101.4	101.4	
Taxes <sup>2</sup>	118.7	120.4	120.4	
Wage rates	138.6	141.5	141.5	
Family living-CPI 3	115.7	121.6	122.0	
Ratio (received/paid)	82	94	93	

<sup>&</sup>lt;sup>1</sup> Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

#### Prices Received for Crops and Livestock - Illinois and United States: September 2021 with Comparisons

Commodity	Illinois			
Commodity	September 2020	August 2021	September 2021	
Corn\$/bushel	3.40	6.34	5.16	
Hay, all\$/ton	158.00	161.00	167.00	
Alfalfa\$/ton	175.00	175.00	180.00	
Other \$/ton	120.00	135.00	135.00	
Soybeans\$/bushel	9.43	13.90	12.20	
Wheat, all\$/bushel	4.96	6.63	6.36	
Milk, all\$/cwt	17.40	17.20	18.00	
Commodity	United States			
	September 2020	August 2021	September 2021	
Corn\$/bushel	3.41	6.32	5.45	
Hay, all\$/ton	151.00	188.00	188.00	
Alfalfa \$/ton	168.00	206.00	209.00	
Other \$/ton	124.00	152.00	145.00	
Oats\$/bushel	2.47	3.63	3.73	
Sorghum\$/cwt	7.29	10.20	9.70	
Soybeans\$/bushel	9.24	13.70	12.20	
Wheat, all\$/bushel	4.73	7.13	7.75	
Milk, all\$/cwt	17.70	17.70	18.40	
Calves\$/cwt	155.00	175.00	173.00	
Cattle, all beef\$/cwt	104.00	123.00	124.00	
Cows\$/cwt	66.60	76.00	72.90	
Steers and heifers\$/cwt	105.00	125.00	127.00	
Hogs, all\$/cwt	49.70	79.00	70.80	

<sup>&</sup>lt;sup>2</sup> Farm real estate taxes payable per acre.

<sup>&</sup>lt;sup>3</sup> Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

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